
NEWS RELEASE



Ampco-Pittsburgh
Moving forward.

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FOR IMMEDIATE RELEASE

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Ampco-Pittsburgh Subsidiary Introduces VICTURA™ TwinAlloy™ Steel Rolls

Carnegie, PA, December 15, 2017 -- Ampco-Pittsburgh Corporation (NYSE: AP) today announced that its wholly-owned subsidiary, Union Electric Steel Corporation ("Union Electric Steel"), has introduced *TwinAlloy™ Steel*, a new generation of high-performance grade rolls, with the release of *VICTURA™*, the first product in the series.

Used in hot rolling, late finishing stand applications, *VICTURA* rolls are engineered to provide superior wear resistance, excellent surface quality, and improved performance when compared to conventional late stand rolls.

"I am pleased to announce the introduction of the Union Electric Åkers *TwinAlloy* series of high-performance rolls, which brings enhanced performance and improved Total Cost of Ownership to our customers," says Rodney Scagline, President of Union Electric Steel.

"With the launch of *VICTURA*, we're further strengthening our portfolio to provide products that have the longer-lasting durability, increased wear-resistance, and unparalleled performance that our customers require to meet their ever-changing challenges. Union Electric Steel will continue to introduce product and service advancements that secure its position as the preferred brand among our customers."

For more information on *VICTURA TwinAlloy Steel* Rolls, please visit the Union Electric Åkers Product page at www.uniones.com.

About Ampco-Pittsburgh Corporation

Ampco-Pittsburgh Corporation, through its operating subsidiary, Union Electric Steel Corporation, is a leading producer of forged and cast rolls for the worldwide steel and aluminum industries, as well as ingot and open die forged products for the oil and gas, aluminum, and plastic extrusion industries. Ampco-Pittsburgh is also a producer of air and liquid processing equipment, primarily custom-engineered finned tube heat exchange coils, large custom air handling systems and centrifugal pumps. The Corporation operates manufacturing facilities in the United States, Canada, United Kingdom, Sweden, Slovenia, and China. Sales offices are located in North and South America, Asia, Europe, and the Middle East. Corporate headquarters is located in Carnegie, Pennsylvania.

The Private Securities Litigation Reform Act of 1995 (the “Act”) provides a safe harbor for forward-looking statements made by or on our behalf. This news release may contain forward-looking statements that reflect our current views with respect to future events and financial performance. All statements in this document other than statements of historical fact are statements that are, or could be, deemed forward-looking statements within the meaning of the Act. In this document, statements regarding future financial position, sales, costs, earnings, cash flows, other measures of results of operations, capital expenditures or debt levels and plans, objectives, outlook, targets, guidance or goals are forward-looking statements. Words such as “may,” “intend,” “believe,” “expect,” “anticipate,” “estimate,” “project,” “forecast” and other terms of similar meaning that indicate future events and trends are also generally intended to identify forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made, are not guarantees of future performance or expectations, and involve risks and uncertainties. For Ampco-Pittsburgh, these risks and uncertainties include, but are not limited to, those described under Item 1A, Risk Factors, of Ampco-Pittsburgh’s Annual Report on Form 10-K. In addition, there may be events in the future that we are not able to predict accurately or control which may cause actual results to differ materially from expectations expressed or implied by forward-looking statements. Except as required by applicable law, we assume no obligation, and disclaim any obligation, to update forward-looking statements whether as a result of new information, events or otherwise.