



UNION ELECTRIC STEEL ANNOUNCES CLOSURE OF UK OPERATIONS

Today, Tuesday 3rd June 2025, Union Electric Steel UK Limited has announced that its operations in the UK will cease in Spring 2026.

The difficult decision has been made after extensive consultation with employees and unions and a comprehensive analysis of the company's long-term viability in the UK market, including the impact of economic pressures and shifts in global demand.

Will Garrett, Managing Director at Union Electric Steel UK Limited, said: "We recognise the significance of this decision for our employees, their families and the local community. It is with a heavy heart that we announce the closure of our Gateshead operations after over 180 years of manufacturing".

"I wish to personally thank every one of our dedicated employees for their hard work, commitment and understanding during this difficult period. Our thanks also to Mayor Kim McGuinness, Mark Ferguson MP and Sarah Jones, the UK Minister for Business for their continued engagement as we sought to find a way forward".

"Our focus now is on supporting our employees, and we would like to continue to work with union representatives and officials at both a regional and national level".

"Our intention is to fulfil the order book until the plant ceases to be operational using a phased approach. While there will be no imminent job losses, some redundancies will be made before the Spring of 2026. We will now return to consultations with union representatives in terms of timing and phasing".

Sam Lyon, President at Union Electric Steel, said: "Our UK operations have faced many challenges for several years, including unpredictable and high energy costs compared to our competitors, lack of demand for our product manufactured in the UK, and increased imports of rolls and flat rolled steel into Europe from low-cost countries".

"These headwinds have created an unsustainable loss-making position for the past three financial years, with further projected losses for 2025 and into future years. Despite actively engaging with the Department for Business and Trade and exploring the acquisition of the plant by the UK Government, unfortunately we have not been able to find a sustainable solution. After thorough consideration and exploring all options, we have unfortunately concluded that closure is the only viable path forward to ensure a strong future for our remaining operations".



We also extend our deepest gratitude to all our customers who have supported our UK operation throughout the years. We are incredibly proud of the relationships we have built, helping to add value to each of your operations. We are committed to ensuring a seamless transition during the coming months. We will continue to support you with our operations in the US, Sweden, Ravne, and our joint venture in China.

Further updates will be provided as appropriate throughout the closure process.

ENDS

Closure of UK operations remains subject to final approval by our board of directors. We intend to provide further updates as appropriate throughout the closure process.

About Union Electric Steel and Ampco-Pittsburgh Corporation

Ampco-Pittsburgh Corporation manufactures and sells highly engineered, high-performance specialty metal products and customized equipment utilized by industry throughout the world. Through its operating subsidiary, Union Electric Steel Corporation, it is a leading producer of forged and cast rolls for the global steel and aluminum industries. It also manufactures open-die forged products that are sold principally to customers in the steel distribution market, oil and gas industry, and the aluminum and plastic extrusion industries. The Corporation is also a producer of air and liquid processing equipment, primarily custom-engineered finned tube heat exchange coils, large custom air handling systems and centrifugal pumps. It operates manufacturing facilities in the United States, England, Sweden, and Slovenia and participates in three operating joint ventures located in China. It has sales offices in North America, Asia, Europe, and the Middle East. Corporate headquarters is located in Carnegie, Pennsylvania.

FORWARD-LOOKING STATEMENTS

The Private Securities Litigation Reform Act of 1995 (the “Act”) provides a safe harbor for forward-looking statements made by us or on behalf of Ampco-Pittsburgh Corporation and its subsidiaries (collectively, “we,” “us,” “our,” or the “Corporation”). This press release may include, but is not limited to, statements about operating performance, trends and events we expect or anticipate will occur in the future, statements about sales and production levels, timing of orders for our products, restructurings, plant closures, profitability and anticipated expenses, inflation, the global supply chain, tariffs and global trade, and cash outflows. All statements in this document other than statements of historical fact are statements that are, or could be, deemed “forward-looking statements” within the meaning of the Act and words such as “may,” “will,” “intend,” “believe,” “expect,” “anticipate,” “estimate,” “project,” “target,” “goal,” “forecast” and other terms of similar meaning that indicate future events and trends are also generally intended to identify forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made, are not guarantees of future performance or expectations, and involve risks and uncertainties. For us, these risks and uncertainties include, but are not limited to: inability to maintain adequate liquidity to meet our operating cash flow requirements, repay maturing debt and meet other financial obligations; economic downturns, cyclical demand for our products and insufficient demand for our products; excess global capacity in the steel industry; inability to successfully restructure our operations and/or invest in operations that will yield the best long-term value to our shareholders; liability of our subsidiaries for claims alleging personal injury from exposure to



asbestos-containing components historically used in certain products of our subsidiaries; inability to obtain necessary capital or financing on satisfactory terms to acquire capital expenditures that may be necessary to support our growth strategy; inoperability of certain equipment on which we rely; increases in commodity prices or insufficient hedging against increases in commodity prices, reductions in electricity and natural gas supply or shortages of key production materials for us or our customers; inability to satisfy the continued listing requirements of the New York Stock Exchange or the NYSE American Exchange; potential attacks on information technology infrastructure and other cyber-based business disruptions; fluctuations in the value of the U.S. dollar relative to other currencies; changes in the existing regulatory environment; consequences of pandemics and geopolitical conflicts; work stoppage or another industrial action on the part of any of our unions; failure to maintain an effective system of internal control; changes in the global economic environment, inflation, elevated interest rates, recessions or prolonged periods of slow economic growth, and global instability and actual and threatened geopolitical conflict; and those discussed more fully elsewhere in Item 1A, Risk Factors, in Part I of the Corporation's latest Annual Report on Form 10-K and Part II of the latest Quarterly Report on Form 10-Q. We cannot guarantee any future results, levels of activity, performance or achievements. In addition, there may be events in the future that we are not able to predict accurately or control which may cause actual results to differ materially from expectations expressed or implied by forward-looking statements. Except as required by applicable law, we assume no obligation, and disclaim any obligation, to update forward-looking statements whether as a result of new information, events or otherwise.

Notes to Editor

Union Electric Steel UK Limited, located on Coulthards Lane in Gateshead, was originally known as The Davy Roll Company. The plant supplies high-quality cast rolls products for hot and cold strip mills and medium-to-heavy section mills. The firm is part of the Ampco-Pittsburgh Corporation. The Corporation classifies its businesses in two segments: Forged and Cast Engineered Products and Air and Liquid Processing. Corporate headquarters is located in Carnegie, Pennsylvania, USA. The group operates manufacturing facilities in the United States, Sweden, Slovenia, and China with sales offices worldwide.

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